

GREAT
PLAINS
COLLEGE

ANNUAL
REPORT



great plains
college



GREAT PLAINS COLLEGE



GREAT PLAINS COLLEGE

VISION: ECONOMIC PROSPERITY
& QUALITY OF LIFE THROUGH
EDUCATION & TRAINING.

01

GREAT PLAINS COLLEGE
ANNUAL REPORT
2013-14

MISSION: To focus its energy and innovation on building careers, partnerships and communities.

VALUES:

// ACCESSIBLE

The college's programs and services are accessible to learners in ways that overcome barriers of time, location and personal circumstances.

// AMBITIOUS

The college values excellence in service and a quality experience for students. The college strives to be known for excellence in programming that addresses the needs of industry and students.

// COLLABORATIVE

The college supports and engages in authentic partnerships to advance the opportunities for the students, employers and communities it serves.

// INNOVATIVE

The college demonstrates an individualized approach to learning that considers the needs, skills, and experiences of the student, and the particular requirements of employers. The college is agile in its response to changing community, public policy and labour market needs.

// RESPONSIVE

The college responds to economic and social change and adapts its programs to meet the needs of employers, the labour market, individuals, communities and public policy direction throughout the region.

// SUPPORTIVE

The college recognizes and respects a diversity of needs, cultures, values, and contributions in all of its stakeholder groups. It strives to provide a supportive and stimulating environment for students and employees.

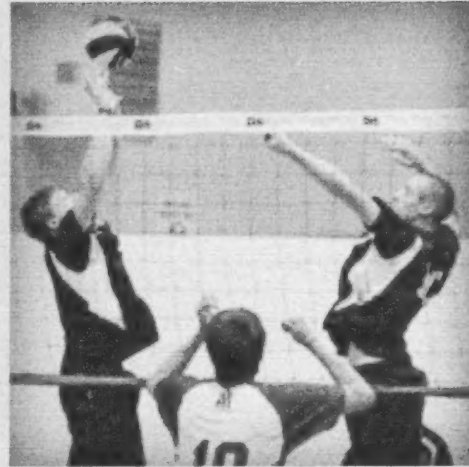


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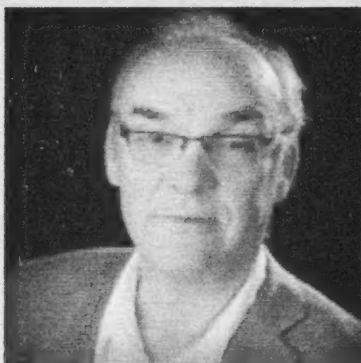
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ANNUAL REPORT
2013-14

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OUR STUDENT SATISFACTION
RATES AND GRADUATE
EMPLOYMENT RATES
CONTINUE TO BE AMONG THE
HIGHEST IN THE PROVINCE
WITH APPROXIMATELY
99 PER CENT OF OUR
GRADUATES REMAINING IN
SASKATCHEWAN TO WORK.”

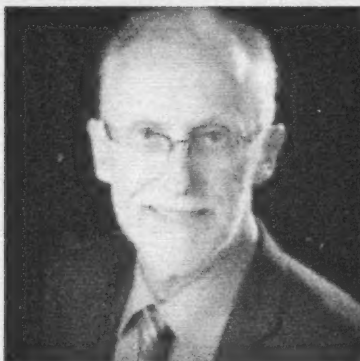
MESSAGE FROM THE BOARD OF GOVERNORS

The year 2013-14 was one of transition and change in which the institution focused on building a strong foundation for stability as it moves into a future of expected growth. The college's strategic plan, developed in 2011-12, was implemented and in full force during the 2012-13 and 2013-14 academic years. As the current plan matures in June of 2015, the college begins its process of reflection, review and renewal, as it moves into a new strategic phase of development.

As in previous years, I am pleased to report that the college continued to achieve success mainly through the hard work of administration, faculty and staff and a dedicated board. Our student satisfaction rates and graduate employment rates continue to be among the highest in the province with approximately 99 per cent of our graduates remaining in Saskatchewan to work.

With ongoing support from our ministries, and plans for expansion in programming and partnerships, I know that the next few years will be prosperous and exciting for all of us here at Great Plains College. A renewed sense of motivation and a reputation for serving students will set the stage for the college's future. I look forward to being a part of this continuing effort.

George Janzen
Chair, Board of Governors
Great Plains College



THE COLLEGE'S FOUR STRATEGIC DIRECTIONS FOCUS MORE THAN EVER ON THE COLLEGE'S FUNCTIONING, PRIORITIES AND RESOURCES. AS THE CURRENT STRATEGIC PLAN MATURES, WE PREPARE FOR THE NEXT STAGE OF REFLECTION, REVIEW AND REPOSITIONING FOR FUTURE DEVELOPMENT."

MESSAGE FROM THE PRESIDENT

I am extremely pleased to have completed my second year as President of Great Plains College. I continue to be amazed at the college's resilience, ability to adapt to challenge and commitment to student success. It will be a privilege to steward the college into its next stage of growth and development.

The previous two years have been ones of challenge and change, both for the college and for myself. The college saw a reduction in the number of campuses and learning centres from 11 to 7. A fairly intensive and thorough reorganization of both student services and registration processes were undertaken, as well as some expansion in program offerings based on the continued support of the Ministry of Advanced Education and the Ministry of the Economy. Great Plains College responded with flexibility and innovation. These changes, and the college's ability to adapt, will better position us for the challenges and opportunities ahead.

The college's four strategic directions—student success, partnerships and investments, programming and labor market demand and valuing employees—focus more than ever on the college's functioning, priorities and resources. As the current strategic plan matures, we prepare for the next stage of reflection, review and repositioning for future development.

In 2013-14 we saw a re-defining and strengthening of our scholarship program, endowments and relations with our external stakeholders. The relationships with our communities are central to our mandate and critical to growth for a regional college. A regional development council was established at the Kindersley Campus and two more—one in Swift Current and one in Warman—will be established in the near future. Increased attention to conditional and special project funding in essential skills and language training, combined with other initiatives such as increased emphasis on new partnerships, has placed the college in a strong financial position—one that will enable the college to address the demands for growth emerging in the Saskatchewan labour market.

Overall, 2013-14 was a year of transition. Over the next few years, expanded programming through partnerships must become a priority for the college if it is to realize the future that all of us here envision. It is my privilege to help lead the organization toward this future.

David Keast
President & CEO
Great Plains College

LETTER OF TRANSMITTAL

Minister of Advanced Education
Room 307, Legislative Building
2405 Legislative Drive
Regina, Saskatchewan S4S 0B3

Dear Minister Doherty,

In accordance with Section 16 of the Regional Colleges Act and Section 14 of the Regional Colleges Regulations, enclosed is the 2013-14 Annual Report for Great Plains College.

We continue to direct our daily activity toward meeting our ongoing mission: To focus our energy and innovation on building careers, partnerships and communities. Our vision of economic prosperity and quality of life through education and training is reflected throughout each element of our approach as we advance the goals and objectives of the college.

Through support of the ministry, partnerships and internal efforts, Great Plains College will be able to continue offering reputable post-secondary certificates, diplomas and degrees from qualified and experienced instructional staff.

Sincerely,



George Janzen
Chair, Board of Governors
Great Plains College

BOARD MEMBERS & MEETING DATES

GREAT PLAINS COLLEGE BOARD OF GOVERNORS

George Janzen of Osler, Sask
Chairperson

Lana Bawle of Shaunavon, Sask
Vice Chairperson

Al Bridal of Swift Current, Sask
Board Member

Barbara Derbawka-Stevenson of
Richlea, Sask
Board Member

Marilyn Sawatzky of Herbert, Sask
Board Member

Michael (Butch) Gering
of Swift Current, Sask
Board Member

Ray Sadler of Biggar, Sask
Board Member

BOARD OF GOVERNORS MEETING DATES

- Tuesday September 17, 2013 Kindersley
- Tuesday October 22, 2013 Swift Current
- Tuesday December 3, 2013 Swift Current
- Tuesday March 18, 2014 Swift Current
- Tuesday April 22, 2014 Warman
- May 25 to 27, 2014 – ACCC Ottawa
- June 20, 2014 AGM Rosetown

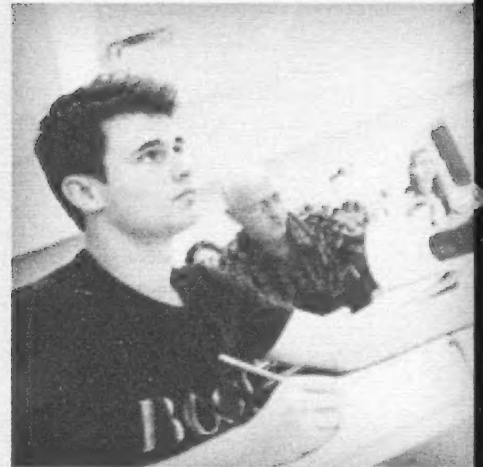
COLLEGE COMMITMENTS



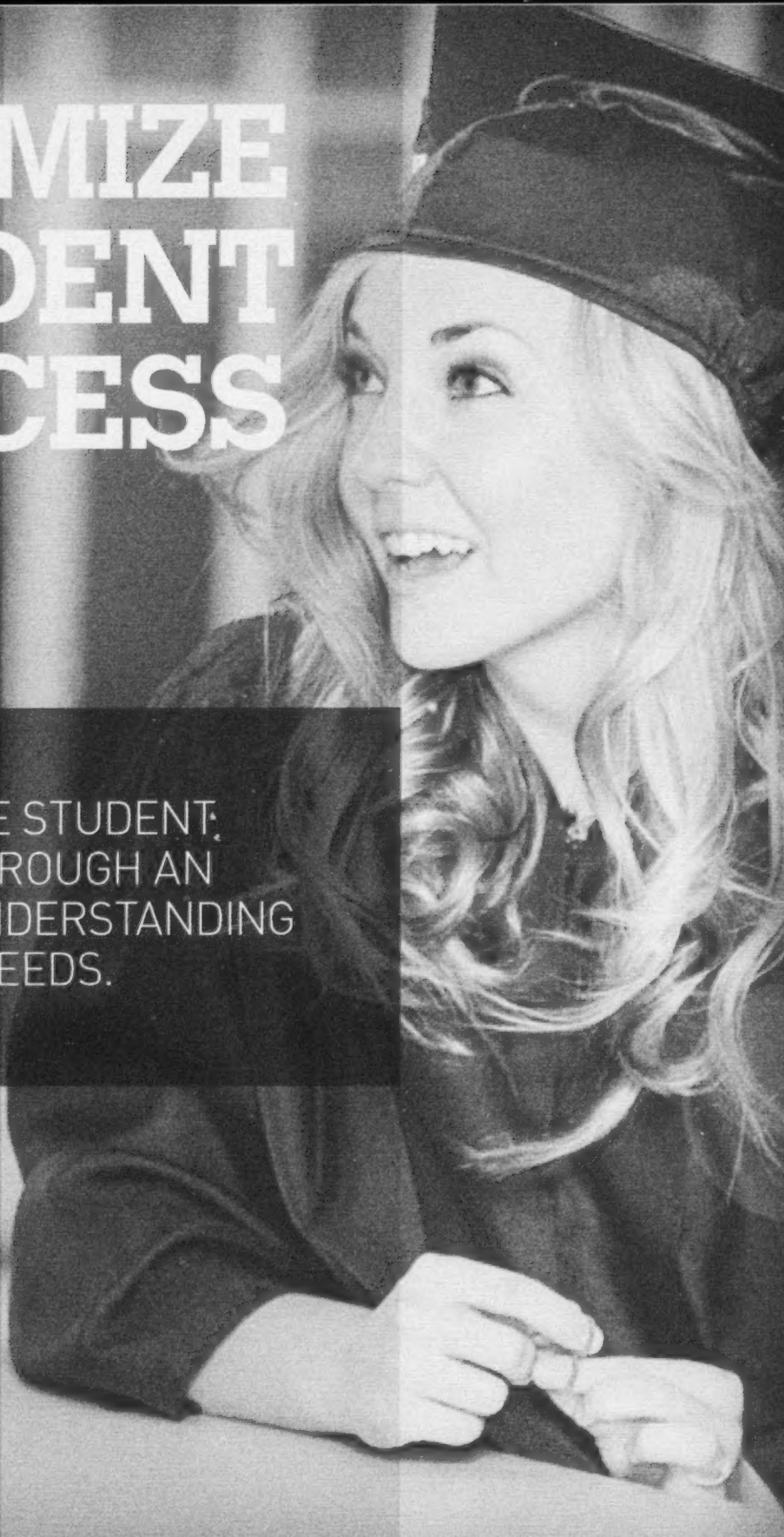
THE COLLEGE'S STRATEGIC PLAN
DEFINES FOUR MAIN PILLARS
THAT ARE CONSIDERED IN
ORGANIZATIONAL DECISIONS
FOR THE COLLEGE.

The college has made
a commitment to:

- // Optimize Student Success
- // Provide Program Growth through Partnerships and Investments
- // Deliver Education and Training for Employment
- // Value Employees



OPTIMIZE STUDENT SUCCESS

A black and white photograph of a young woman with blonde, wavy hair, wearing a graduation cap and gown. She is smiling and looking off to the side. The image is split vertically, with the left half being a darker, more muted tone and the right half being a lighter, more vibrant tone.

GOAL: IMPROVE STUDENT
RETENTION THROUGH AN
INCREASED UNDERSTANDING
OF STUDENT NEEDS.

Great Plains College's Strategic Plan for 2012-15 identified a strategic direction to "Optimize Student Success" with the goal to "Improve student retention through increased understanding of student needs."

An internal review of current services for students was conducted in 2012-13, utilizing a collaborative approach with individuals whose jobs were directly related to student services (which included intake, assessment, registration and retention). Recommendations were put forward and implemented with the goal of improving efficiencies of student services for the college.

Evaluation of these changes will be forthcoming, from potential and current students and staff, in 2014-15, along with a gap analysis to celebrate successes and identify existing pockets of potential improvement.

GOAL: ENRICH STUDENT LIFE & LEARNING EXPERIENCES.

Founded in 2006, The Great Plains College SunDogs Varsity Athletics program offers men's and women's volleyball and basketball. In its seven years of operation, the program has seen the expansion of teams, has become competitive within the Prairie Athletic Conference (PAC) and has become a regular fixture within the community—at events and through participation of local initiatives.

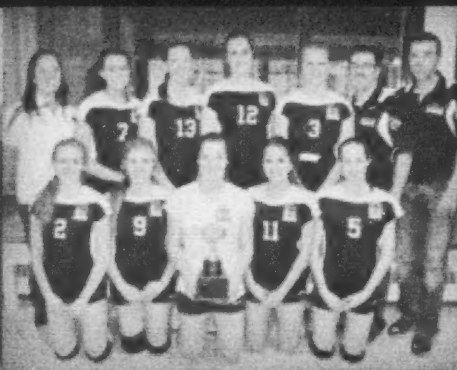
In 2013-14 the SunDogs Varsity Athletics program gained momentum and strength. The varsity teams achieved many successes on and off the court including provincial and Battle of the Southwest trophies.

This year, the SunDogs welcomed new head basketball coach, Mark Benesh, who coached both the men's and women's basketball teams. The SunDogs basketball program hosted the provincial championships in March 2013. This tournament, hosting nine teams, was a unique opportunity for Swift Current Campus to host college-level varsity basketball of this caliber.

WE ARE THE CHAMPIONS



2013 Prairie Athletic Conference
provincial champions (men's volleyball)



2013 Battle of the Southwest
champions (women's volleyball)



Krystina Beatch
- PAC League All-Star



COMMUNITY FOCUS

The SunDogs welcomed the opportunity to give back to the community that has been so supportive of them by volunteering for various local initiatives including:

- City of Swift Current's annual tree lighting, hosted by the Downtown Business Association
- The annual Kiwanis apple drive
- The Special Olympics basketball program
- The City of Swift Current's Centennial Birthday Celebration
- The City of Swift Current's "In Motion – Wellness Challenge" project
- The SunDogs Auction—an annual fundraising event for the program
- Mentorship of young athletes and assistance with coaches and their teams

THE SUNDogs COLLECTIVELY VOLUNTEERED APPROXIMATELY 110 HOURS IN 2013-14.



Marty Funk
– PAC League All-Star



Cody Halvorson
– Provincial MVP




Travis Cuthbert
– PAC Coach of the Year

JR. SUNDogs CLUB VOLLEYBALL

The Jr. SunDogs Club Volleyball program has grown stronger and so has the relationship between the middle-school community and the Great Plains College SunDogs. The SunDogs Varsity Athletics

program values the opportunity to mold and support club athletes and their families, the Jr. SunDogs Club executive and the club coaches.

PROVIDE PROGRAM GROWTH THROUGH PARTNERSHIPS & INVESTMENTS

A black and white photograph of a welder in a protective mask and gear, working on a metal structure. The welder is wearing a dark jacket with reflective stripes and a welding mask. The background is a workshop or industrial setting.

GOAL: DEVELOP PARTNERSHIPS
THAT CONNECT TO
EMPLOYABILITY & PROGRAM
GROWTHS.

Great Plains College continues to move forward on its commitment to assist students with achieving success in post-secondary education through partnerships and external investments.

Thanks to the support of donors across the Great Plains College service region and the matching funds provided through the Saskatchewan Innovation and Opportunity Scholarship program from the Ministry of Advanced Education, the college was able to offer scholarships to 192 students in 2013-14. With a total value of \$215,650 these scholarships assisted students throughout the region.

The Great Plains College Entrance Scholarship Fund has achieved great success due to the generosity of several individuals, community groups and the local business community. The college receives several annual gifts, hosts a number of events throughout the course of the year and has now received multiple planned gifts that contribute to the success of the program.

Working in collaboration with donors from across the Great Plains College Region, the college is able to focus scholarship resources on educational opportunities connected to local employment at all campuses and program centres. As demonstrated by strong enrolments at all campuses, the Great Plains College Entrance Scholarship Program is helping the college become a first choice for students.

In 2013-14, students in 10 different programs received scholarships, offering on average, more than \$20,000 per program.

Among the highlights of the year was the establishment of the Roy Blanchard Estate Endowment Fund. The endowment of \$100,000 will provide three to five annual scholarships to trades-related programs for future students. This marks the second endowment provided to Great Plains College in as many years. The executor of Roy Blanchard's (previously a farmer in Southwest Saskatchewan) estate, was influenced in his decision by last years' endowment from Anthea and Ralph Loran; their strong belief in post-secondary education and the programming offered at Great Plains College reinforced the executor's decision that they were making a positive and worthwhile investment.



GOAL: INCREASE EXTERNAL INVESTMENTS TO ASSIST WITH FUNDING OF INSTITUTIONAL OPERATIONS AND PROGRAM CAPACITY.

Thanks to the generous support of the Saskatchewan Innovation and Opportunity Scholarship fund and many local donors, Great Plains College provided scholarships to 192 students in 2013-14, compared to 118 in 2012-13.

PREMIER \$10,000 +

Anthea & Ralph Loran and Family Endowment Fund
Roy Blanchard Estate Fund
Saskatchewan Innovation & Opportunity Fund
Swift Current Rotary Club

PLATINUM \$5,000-\$9,999

Bodyfit
Great Plains College Staff & Board
MNP
Prairie Post
Stark & Marsh Chartered Accountants

GOLD \$1,000-\$4,999

ACT/UCT
Batco-REM Manufacturing Inc.
Biggar & District Credit Union
Busse Law Professional Corp Barristers and Solicitors
City of Swift Current
DSG Power Systems Inc.
Eecol Electric
Innovation Credit Union
Les & Sharon Fehr
Melhoff Electric
Neil & Edith Gibbings
Prairie Centre Credit Union
RM of Antelope Park No. 322
Swift Current Kinsmen
Swift Current Lions Club
Synergy Credit Union
Town of Biggar
Warman Home Centre
WW Smith Insurance & Travel Ltd.

SILVER \$500-\$999

City of Warman
Dr. Alta Van Breda
EnerPlus
Kee Sheet Metal Plumbing & Heating
Kessler Agencies
Kiwanis Prairie Pioneers Inc.
Rosetown Chamber of Commerce
Rotary Club of Kindersley
Sandra & Larry Hill
Swift Current Little Theatre
Tim Hammond Realty
Town of Kindersley
Town of Shaunavon

BRONZE \$250-\$499

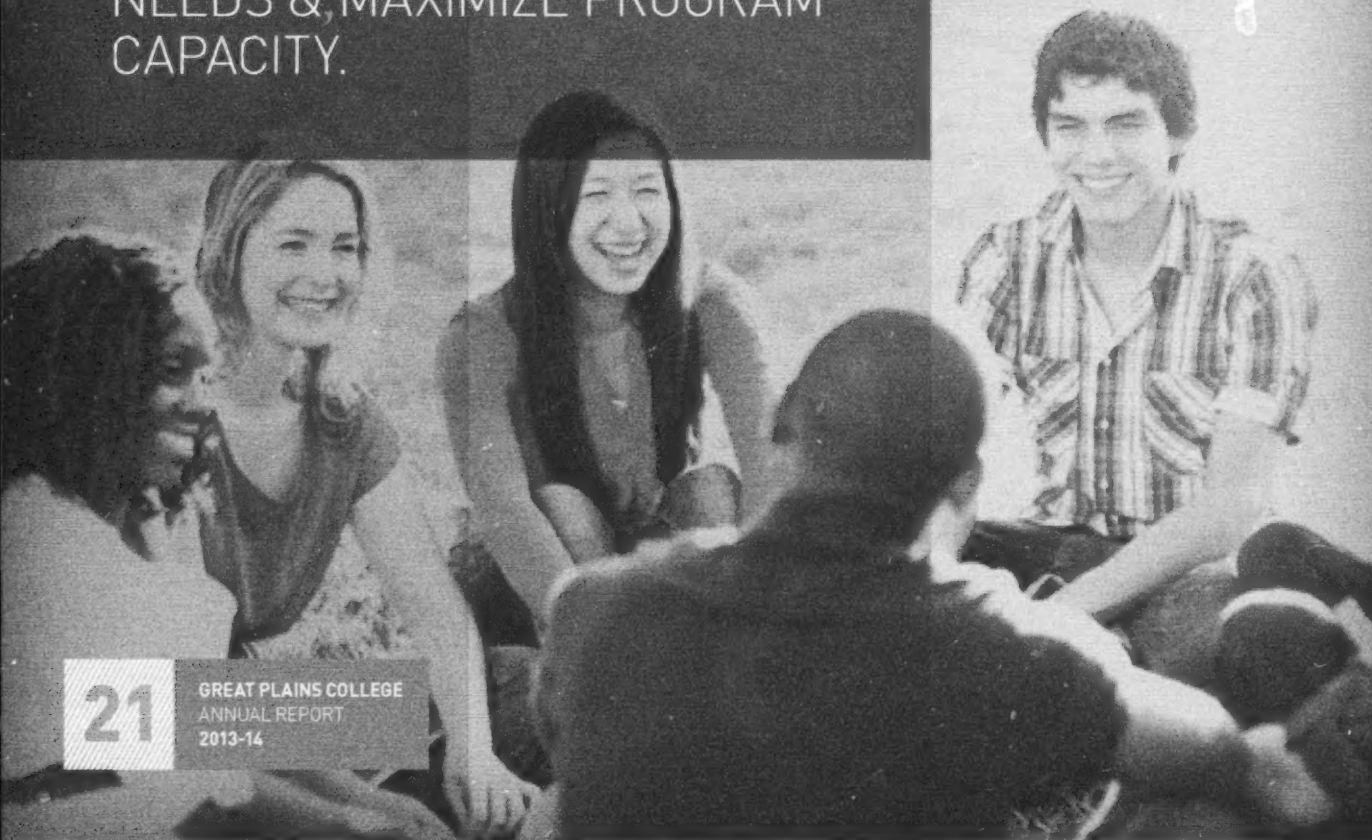
Biggar Shop Easy
Kindersley Chamber of Commerce
Luk Plumbing & Heating
Robert Balfour Memorial
SaskTel Pioneers

SUPPORTERS \$50-\$249

AGI-Enviro-tank
Janice Phillips
RM of Enterprise No. 142
Town of Pontoix
Village of Marengo

DELIVER EDUCATION & TRAINING TO SUPPORT REGIONAL LABOUR MARKET DEVELOPMENT

GOAL: DELIVER QUALITY
PROGRAMS TO MEET REGIONAL
NEEDS & MAXIMIZE PROGRAM
CAPACITY.



With a service region that includes more than 100,000 square kilometers and 115,000 potential students, Great Plains College is in a position to serve its learners effectively and efficiently through seven locations found in Kindersley, Rosetown, Swift Current, Maple Creek, Warman, Biggar and Whitecap Dakota First Nation.

FULL-TIME POST-SECONDARY PROGRAM OFFERINGS FOR 2013-14

Kindersley & Rosetown

- Business (televised) - Kindersley
- Office Administration - Kindersley
- Power Engineering Fourth Class - Kindersley
- University (televised) - Kindersley
- Welding - Rosetown

Swift Current

- Bachelor of Social Work - Swift Current
- Business (face-to-face and televised) - Swift Current
- Electrician - Swift Current
- Heavy Equipment Operator - Swift Current
- Office Administration - Swift Current
- Practical Nursing - Swift Current
- Power Engineering Third Class - Swift Current
- Power Engineering Fourth Class - Swift Current
- Saskatchewan Collaborative Bachelor of Science in Nursing
- University (face-to-face and televised) - Swift Current
- Welding - Swift Current

Warman & Biggar

- Boom Truck, Crane & Hoist Operator - Warman
- Business (televised) - Warman
- Educational Assistant - Warman
- Electrician - Biggar
- Heavy Equipment Operator - Warman
- Master of Business Administration in Community Economic Development - Warman
- Practical Nursing - Biggar
- Rig Technician - Warman
- University (televised) - Warman
- Youth Care Worker - Warman

In addition to these programs, a Certificate in Health, Safety and Environmental Processes and a Professional Diploma in Safety, Health and Environmental Management were offered online.

PART-TIME POST-SECONDARY PROGRAM OFFERINGS FOR 2013-14

Kindersley

- Early Childhood Education - Kindersley
- Office Administration - Kindersley

Swift Current

- Early Childhood Education - Swift Current
- Continuing Care Assistant - Swift Current
- Office Administration - Swift Current

Warman, Biggar & Whitecap Dakota First Nation

- Early Childhood Education - Warman and Whitecap Dakota First Nation
- Continuing Care Assistant - Biggar
- Office Administration - Warman

TABLE 1: COMPREHENSIVE ENROLMENT BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

						Actuals			
						Average (past three years)		2013-14	
	Program Groups	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's	Student Enrol FT	Student Enrol PT	Student Enrol Casual	FLE's
Skills Training	Institute Credit								
	SIASST	174.33	170.33	0.66	228.76	163	216	0	234.17
	Other	50	65	0	102.01	66	39	0	100.45
	Apprenticeship & Trade	0	18	0	3.2	0	37	0	6.57
	Total Institute Credit	224.33	253.33	0.66	333.97	229	292	0	341.19
	Industry Credit								
	Total Industry Credit	2.66	677	2534	94.31	0	442	2688	81.06
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)	0	24	191.66	5.96	0	30	131	6.04
	TOTAL SKILLS TRAINING	226.99	954.33	2726.32	434.24	229	764	2819	428.29
Basic Education	BE Credit:								
	Adult 12	70.33	51.33	0	81.28	68	45	0	72.55
	Adult 10	10	12.33	0	12.87	2	17	0	6.89
	Academic GED	21.66	46.66	0	26.67	27	35	0	28.44
	Total BE Credit	101.99	110.32	0	120.82	97	97	0	107.88
	BE Non-Credit:								
	Employability/Life Skills	20	61	0	37.04	7	36	0	16.76
	English Language Training	8	230	0	26.6	4	306	0	27.3
	General Academic Studies	0	0.33	0	0.01	0	0	0	0
	Literacy	7	15.33	0	12.19	0	0	0	0
	Total BE Non-Credit	35	306.66	0	75.84	11	342	0	44.06
	TOTAL BASIC EDUCATION	136.99	416.98	0	196.66	108	439	0	151.94
University	Total University	34.33	60	0	38.06	40	55	0	48.4
	TOTAL ENROLMENT	398.31	1431.31	2726.32	668.96	377	1258	2819	628.63

Total enrolment in Great Plains College programming showed a minimal decline of 6 per cent in 2013-14 from the three-year average.

While a slight decrease was experienced overall, university programming had strong enrolments with an increase in FLE's of 27 per cent. Additionally, results from the 2013-14 Student Outcome Report show that almost all (96 per cent) students would recommend Great Plains College to a friend, colleague or family member. The vast majority of students (92 per cent) who participated in the survey say they would take another class or program at Great Plains College—up from 86 per cent the previous year.

In 2013-14, Great Plains College initiated its first ever Economic Impact Assessment to measure the impact of the college, its students and graduates on the region and provincial economies. Annual impacts show that Great Plains College created or maintained 742 jobs in the province, with 340 of those occurring in the Southwest Region, and generated \$57.1 million in provincial gross domestic product, of which \$14.7 million is new wages and salaries in the Southwest Region.

PROGRAM DEVELOPMENT HIGHLIGHTS

SASKATCHEWAN COLLABORATIVE BACHELOR OF SCIENCE IN NURSING LAUNCHES IN SWIFT CURRENT

The first class of eight students was officially welcomed to the new Saskatchewan Collaborative Bachelor of Science in Nursing (SCBScN) program on September 9, 2013, in Swift Current with a presentation by representatives from Great Plains College, Cypress Health Region, the University of Regina, SIAST and the Ministry of Central Services.

The SCBScN degree came to Swift Current as the result of a November 2012 agreement between the college, the university, the health region and SIAST.

Eight students per year will be accepted into the four-year program, during which they will make use of the practicum lab at Cypress Regional Hospital in Swift Current as well as the newly renovated lab and increased Internet bandwidth at Great Plains College. Applications will be accepted each school year from Oct. 1-Feb. 15.

The first graduates of the program will earn their degrees in the spring of 2017, after which they can write the national licensure exam to become registered nurses.



INDUSTRY, BUSINESS AND COMMUNITIES DEMONSTRATE TRUST IN GREAT PLAINS COLLEGE SKILLS & SAFETY TRAINING PROGRAM

Throughout the 2013-14 academic year, Great Plains College saw non-distinct enrolments in Skills & Safety Training courses increase by approximately 13 per cent compared to the previous year.

"The college is a trusted industry partner because we work closely with our clientele to ensure they are receiving the training they need," said Lyla Cooper, a Great Plains College Skills & Safety Training consultant. "We are always forging new partnerships to offer a variety of customized and mobile training opportunities."

Over the course of the past year, Great Plains College has completed a number of customized and mobile training courses for industry, small businesses and municipalities. Audiometric testing, arc flash and high voltage safety, gas detection, ATV/UTV training, scaffolding

awareness, aerial work platform, custom FIT testing and a variety of power mobile equipment courses—scissor lift, skid-steer and forklift operator—are a few examples of custom courses delivered through the college this past year.

In response to the growing demand for training, the college has recently increased the number of Skills & Safety Training program instructors and welcomed full-time-instructor Trevor Prescesky.

The most popular courses offered through the college are: H2S alive, first aid/CPR, global ground disturbance, FIT testing, defensive driving, confined space entry and fall protection. The Swift Current campus location houses the only indoor fall protection training tower in the province of Saskatchewan.



NEW MOBILE HEAVY EQUIPMENT TRAINING LAB IS A WIN-WIN FOR STUDENTS AND EMPLOYERS

Great Plains College will create a mobile simulation lab for its Heavy Equipment Operator (HEO) training program to help meet increased demand for skilled graduates thanks to federal funding of \$230,000 announced in March 2014 by David Anderson, Parliamentary Secretary to the Minister of Foreign Affairs and Member of Parliament for Cypress Hills—Grasslands, on behalf of the Honourable Michelle Rempel, Minister of State for Western Economic Diversification.

With this investment, Great Plains College purchased the simulator equipment for mobile labs, including grader, excavator, loader, dozer and scraper simulators. The equipment is used for year-round

training and will be housed in customized trailers that can travel to the college's satellite campuses, employer job sites and anywhere there is a need in the province. Through a partnership, Kramer Ltd. will fund the installation, training and construction costs for the program.

By including mobile simulation equipment training in their applied certificate training program, Great Plains College will be able to increase the number of certified HEO graduates from 12 to 32 students per year while decreasing tuition fees for students and adding a new on-site course for employed HEO's who want to refresh their skills.



GOAL: INCREASE ENGAGEMENT WITH POTENTIAL LEARNERS.

READY TO WORK PROGRAM ENHANCES EMPLOYABILITY AND PERSONAL SKILLS

Many students in the Ready to Work program in Maple Creek not only achieved their academic goals, but also enhanced their employability and personal skills. Nine students completed the program and of those five did work placements. Of those individuals, three were able to secure summer employment. Four of the nine students have moved into the GED and Adult 12 program.

Many of our students in this program have multiple barriers that have hindered their employability opportunities and academic successes. The Ready to Work program helped enable students to think positively, persevere with their goals, communicate effectively (both in class and on the job) and develop self-confidence.

The addition of the nutrition classes and a breakfast program, along with the consistent offering of computer training, has greatly enhanced the program in Maple Creek. The college plans to offer more programs of this nature in the future.

COLLEGE, LOCAL ROBOTICS CLUB PARTNER TO FORM GREAT PLAINS ROBOTICS CLUB

Great Plains College and the Swift Current Robotics Club announced a new partnership in January 2014 and the creation of the Great Plains Robotics Club.

The agreement will see the college provide the robotics club, free of charge, with space for meetings, storage, construction and testing of new robots and related equipment at Swift Current Campus. The college, in turn, will be recognized as a Visionary Partner by the robotics club for the duration of the agreement.

In addition to providing a home for the robotics club, the agreement aims to foster and develop a strong interest in the sciences.

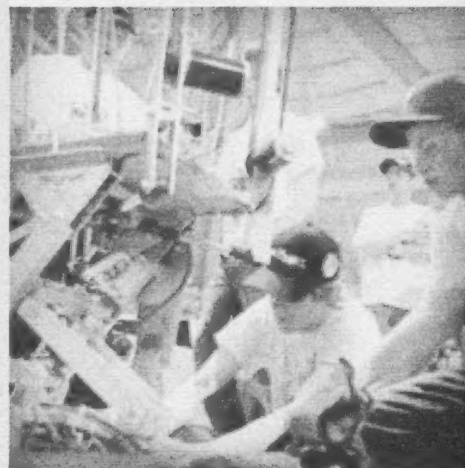
"As mentors and students, we are enthusiastic and grateful to have the

opportunity to partner with Great Plains College and become the Great Plains Robotics Club," said club representative Brent Neudorf.

"We think there is an exciting future ahead in challenging students to an early exploration of engineering and science through the first robotics program and developing partnership with the college."

The initial agreement runs for one year, with the option for mutual renewal at the end of that year and every second year from that point on.

In the spirit of education and support for our local communities, this agreement will enable the youth of Swift Current and surrounding area to further their interest in engineering, science and technology, in a safe and supervised environment.



GOAL: AMPLIFY AWARENESS OF PROGRAM OFFERINGS THROUGH MARKETING & COMMUNICATION.

The marketing and communication efforts of the college are enabled to strategically recruit students, enhance the reputation and build awareness of the college.

An integrated marketing plan was built as a guide to support recruitment efforts and projects put forth by Development, Athletics, Programs and Student Services. These include, but are not limited to, website updates, internal communication, collateral, news releases, physical presence and sharing of success stories.

Highlights this year included the hosting of several Spend-A-Days across the region, where high school students met staff, current college students and instructors to get an idea of what a program would be like when they get to Great Plains College.

Brand Guidelines were also developed and implemented across the college and the website redesign project drew to a close toward the end of 2013-14 in preparation for an official launch in the fall.

VALUE EMPLOYEES



GOAL: PROMOTE A
COLLABORATIVE, SUPPORTIVE &
UNIFIED WORK ENVIRONMENT.

Great Plains College staff is experienced, innovative and valued. The college recognized 19 staff members for reaching long-service milestones at the Staff Gathering held in November 2013.

5 years of service

Alan Rose
Cindy Sundquist
Jared McKenzie
Keleah Ostrander
Lana Rhodes
Meaghan Lawrence
Tanya Minchin
Wendy Crouch

10 years of service

Donna Klaassen
Elaine Oviatt
Erin Boisvert
Mona Patterson
Rene Frank

15 years of service

Bonnie Smith
Darryl Denning
Doug Blohm
Sharon Kopp

20 years of service

Cindy Keith

25 years of service

Lyla Cooper

Human Resource policies, procedures and guidelines that were adopted in the 2013-14 fiscal year included:

- Conflict of Interest Policy & procedures
- Document Retention & Disposal Policy and procedures
- Pressing Necessity guidelines
- Staff & Student privacy policy
- Respectful Learning & Working Environment Policy
- Onboarding practice clearly articulated for implementation in 2014-15
- Health Spending Account program implementation for Staff Association employees

GOAL: ENCOURAGE PROFESSIONAL GROWTH.

Eighty per cent of in-scope employees and management developed work plans designed to operationalize the Great Plains College strategic plan and to outline professional development initiatives.

Sixty-nine per cent of college employees and management participated in funded, professional development initiatives in 2013-14. In addition, 82 per cent of in-scope employees and management participated in the annual staff gathering.

IN-CONTRACT AND OUT-OF-SCOPE STAFF MEMBERS AT GREAT PLAINS COLLEGE FOR 2013-14

The college employed 118 in-contract staff in 2013-14 (75.5 full-time equivalents or FTE's) and 11 out-of-scope staff (9.92 full-time equivalents). Additionally, a total of 8.39 FTE's in casual

instructors and other temporary staff was also utilized in 2013-14. Salaries and benefits paid out to Great Plains College staff members totaled \$7,155,304.

Andreas, Mark - Custodian
 Annis, Raelene - ABE Instructor
 Anton, Darlene - Program Coordinator
 Bacon, Lacey - SCN Attendant
 Bayliss, Craig - Custodian
 Becerra, Sergio - Custodian
 Beckett, Sherril - ESL Instructor
 Beechinor, Linda - Office Administration Instructor / EA
 Behesh, Mary Jane - Program Coordinator
 Bishopp, Kristan - Administrative Assistant / Communications Instructor / Family Literacy Coordinator
 Blaschuck, Jody - Development Assistant
 Blohm, Doug - Facility Coordinator
 Boisvert, Erin - Educational Assistant / Instructor
 Brabender, Terry - ESL Instructor
 Bray, Tammie - Administrative Assistant
 Brown, Brad - Communications Coordinator
 Butikofer, Marc - Director of Development
 Cameron, Rhonda - Accounting Technician
 Chorneyko, Lisa - Administrative Assistant
 Clayton, Leanne - Program Liaison
 Coburn, Sharon - SCN Attendant
 Cole, Teresa - Interim Director of Planning
 Cooper, Lyla - Program Coordinator
 Crouch, Wendy - Practical Nursing / CCA Instructor
 deHaan, Barb - Practical Nursing Instructor
 DeLury, Daniel - ESL Instructor / TIOW Facilitator
 deMoissac, Lorraine - Practical Nursing Instructor
 Denning, Darryl - ABE Instructor
 Digout, Bev - Youth Care Worker Instructor
 Dobni, Chester - ABE Instructor
 Eckstein, Fritz - Region Manager
 Emery, David - Electrician Instructor
 Frank, Rene - Educational Assistant
 Funk, Candace - IT Assistant
 Gautier, Lise - Administrative Assistant
 Gerein, Kim - Student Advisor
 Ghosh, Bula - Program Coordinator / ESL Instructor
 Glass, Cristal - Program Coordinator
 Golding, Kevin - ABE Instructor
 Green, Stephanie - Practical Nursing Instructor
 Gross, Judy - Administrative Assistant

Hamilton, Maureen - Administrative Assistant
 Hammel, Lissa - Acting Director of Finance & Administration
 Heatcoat, Elizabeth - Recruitment Assistant
 Heinrichs, Louise - ABE Instructor
 Hennig, Leslie - Program Assistant
 Hester, Sharon - Literacy Level 1 & 2 Instructor
 Huff, Vicky - Executive Coordinator
 Hughes, Wyatt - IS Administrator
 Huntley, Susan - Program Coordinator / YCW Instructor
 Huxted, Miles - Custodian
 Janzen, Crystal - SCN Attendant
 Keast, David - President & CEO
 Kehler, Lorraine - Office Administration Instructor
 Keith, Cindy - Program Coordinator
 Kennon, Rhonda - Information Officer
 Klaassen, Donna - Practical Nursing Instructor
 Klassen, Pamela - Practical Nursing Instructor
 Kopp, Sharon - Office Administration Instructor
 Kreiter, Monica - Program Coordinator
 Kristmanson, Melanie - Program Coordinator
 Lambe, Kim - Program Coordinator
 Larson, Cindy - Educational Assistant
 Lawrence, Meaghan - Development Coordinator
 Leisle, Kirby - Recruitment Coordinator
 Long, Roberta - Accounting Clerk
 MacDonald, Michelle - Director of Programs
 McKenzie, Jared - Welding Instructor
 McNeil, Twyla Early - Childhood Education Instructor
 Minchin, Tanya - Administrative Assistant
 Molyneux, Diana - Student Advisor
 Monteith, Brigitte - Program Coordinator
 Mulder, Mavis - ESL Instructor
 Nagy, Shaun - ABE / PENG 3 / PENG 4 / Business Instructor
 Neufeld, Robert - Region Manager
 Newton, Margie - Accounting Clerk
 Nilsen, Penny - Office Administration Instructor
 Noseworthy, Jim - PENG 3/4 Instructor
 Okraince, Lenea - ESL Instructor
 Oosterlaken, Janine - Custodian
 Ostrander, Keleah - Director of Planning

Oviatt, Elaine - Educational Assistant Instructor
 Pajuar, Myshel - Registration Officer
 Pangman, Bonnie - Administrative Assistant
 Patterson, Mona - SunDogs Athletics & Recreation Coordinator
 Petersen, Shanna - Student Advisor
 Phillips, Jan - ABE Instructor
 Regehr, Eva - Educational Assistant
 Rhodes, Lana - Program Coordinator
 Richmond, Karen - Region Manager
 Robinson, Colleen - Educational Assistant
 Rooney, Leanne - ABE Instructor / Educational Assistant
 Rose, Alan - PENG 4 Instructor
 Rowe, Michele - Youth Care Worker / Educational Assistant Instructor
 Schafer, Margaret - Student Advisor
 Schaitel, Jennifer - Promotions Coordinator
 Severson, Robin - Educational Assistant
 Shatosky, Jody - Program Assistant
 Sherbino, Joyce - Administrative Assistant
 Silvernagle, Genny - CCA Instructor
 Smith, Bonnie - Information Systems Administrator
 Smith, Alice - Office Administration Instructor
 Smuk, Shawna - Program Coordinator
 Spence, Ryan - Student Advisor
 Spetz, Sherri - Payroll Clerk
 Stubbins, Tanya - Human Resources Assistant
 Stoddart, Patrick - Interim Director of Programs
 Sundquist, Cindy - Administrative Assistant
 Teh, Cheng - ABE Instructor
 Viguera, Linda - ABE Instructor
 Volk, Noreen - Manager of Human Resources
 Voysey, Carrie - Director of Communications
 Wasko-Lacey, Linda - CCA Instructor
 Wellings, Kim - ESL Instructor / Educational Assistant
 Wentworth, John - Office Administration / Business / Electrician / PENG 4 Instructor
 Wesolowski, Gail - ABE Instructor
 Wiebe, Leona - Administrative Assistant
 Wolfe, Terri - SCN Attendant

APPENDIX & FINANCIAL STATEMENTS



TABLE 2: EQUITY PARTICIPATION ENROLMENTS BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

	Program Groups	Actuals																							
		Average (past three years)												2013-14											
		Aboriginal			Visible Minority			Disability			Total Enrolment			Aboriginal			Visible Minority			Disability			Total Enrolment		
		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
SKILLS TRAINING	Institute Credit:																								
	SIAST	14.7	12.7	0	3.67	7.67	0	11	7.67	0	176	170	n	25	24	0	6	16	0	11	9	0	163	216	0
	Other	n	7	0	n	n	0	n	n	0	50	65	0	n	n	0	n	n	0	8	n	0	66	39	0
	Apprenticeship & Trade	0	n	0	0	n	0	0	n	0	0	18	0	0	5	0	0	n	0	0	n	0	0	37	0
	Total Institute Credit	14.7	19.7	0	n	7.67	0	11	7.67	0	226	253	0	25	29	0	6	16	0	19	9	0	229	292	0
	Industry Credit:																								
	Total Industry Credit	n	17.3	70	n	6	19	0	10.7	33	n	677	2537	0	15	73	0	5	16	0	6	49	0	442	2688
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)																								
	Total Non-Credit	0	n	n	0	n	3.67	0	n	n	0	24	191.7	0	n	7	0	0	n	0	n	n	0	30	131
	TOTAL SKILLS TRAINING CREDIT	14.7	37	70	0	13.7	22.7	11	18.4	33	226	954	2729	25	44	80	6	21	16	19	15	49	229	764	2819
BASIC EDUCATION	Basic Education Credit:																								
	Adult 12	18.3	8	0	4.33	n	0	9.33	5	0	70.3	51.3	0	16	10	0	5	n	0	5	n	0	68	45	0
	Adult 10	n	6	0	0.33	1.33	0	3.33	4.33	0	10	12.3	0	n	7	0	0	0	0	n	6	0	n	17	0
	Academic GED	6.33	12	0	n	n	0	n	5	0	21.7	46.7	0	15	12	0	0	n	0	5	n	0	27	35	0
	Total BE Credit	24.6	26	0	n	n	0	12.7	14.3	0	102	110	0	31	29	0	5	0	0	10	6	0	95	97	0
	Basic Education Non-Credit:																								
	Employability/Life Skills	14	41	0	n	5.67	0	n	n	0	20	61	0	n	5	0	0	0	0	n	5	0	7	36	0
	English Language Training	0	0	0	0	46.3	0	0	n	0	8	230	0	0	0	0	n	87	0	0	n	0	n	306	0
	General Academic Studies	0	n	0	0	0	0	0	0	0	0	0.33	0	0	0	0	0	0	0	0	0	0	0	0	0
	Literacy	n	6	0	n	n	0	n	n	0	7	15.3	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total BE Non-Credit	14	47	0	0	52	0	0	n	0	35	307	0	0	5	0	0	87	0	0	5	0	7	342	0
	TOTAL BASIC EDUCATION	38.6	73	0	0	52	0	12.7	14.3	0	137	417	0	31	34	0	5	87	0	10	11	0	102	439	0
UNIVERSITY	Total University	n	6.67	0	n	0	0	n	n	0	24.3	60	0	n	n	0	n	n	0	n	n	0	40	55	0
TOTAL ENROLMENT		53.3	117	70	0	65.6	22.7	23.7	32.7	33	397	1431	2729	56	78	80	11	108	16	29	26	49	371	1258	2819

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub classification is reported as "n".

TABLE 3: STUDENT SUCCESS BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

		Average (past three years)												Actuals											
		2013-14																							
Program Groups		Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training			Total Students Completed			Total Students Graduated			Total Employed			Total Going to Further Training		
		FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas	FT	PT	Cas
Skills Training	Institute Credit:																								
	SIAS	13.33	148.33	0.66	121.2	17.67	0	51.33	15	0.33	9	5.33	0.33	8	180	0	115	13	0	46	41	0	9	17	0
	Other	12.33	43.66	0	34.67	13.33	0	13.67	9.66	0	2	4.33	0	19	19	0	44	16	0	22	15	0	2	4	0
	Apprenticeship & Trade	0	6	0	11.67	0	0	0	0	0	0	0	0	0	37	0	0	0	0	0	0	0	0	0	0
	Total Institute Credit	25.66	188.99	0.66	155.97	42.67	0	65	24.66	0.33	11	9.66	0.33	27	246	0	159	29	0	67	56	0	11	21	0
	Industry Credit:																								
	Total Industry Credit	0.33	14.66	14	2.33	664.7	2516	0	0	0	0	0	0	0	20	10	0	470	2668	0	3	0	0	0	0
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)																								
	Total Non-Credit	0	24	181.33	0	0	0	0	0	0	0	0	0	0	24	119	0	0	0	0	0	0	0	0	0
TOTAL SKILLS TRAINING		25.99	228.65	285.99	158.3	707.37	2516	65	24.66	0.33	11	9.66	0.33	27	290	137	159	457	2668	67	59	0	11	21	0
Basic Education	Basic Education Credit:																								
	Adult 12	41	25.33	0	13.33	5.33	0	6.66	5.66	0	10.33	6.66	0	43	23	0	14	1	0	8	3	0	12	7	0
	Adult 10	4.33	7	0	3	1.66	0	0.66	0.33	0	0.66	0.66	0	2	3	0	0	10	0	0	2	0	1	1	0
	Academic GED	11.33	29	0	5.66	11	0	2.33	4.33	0	4.33	1.33	0	12	19	0	8	4	0	5	7	0	0	2	0
	Total BE Credit	56.66	61.33	0	21.99	17.99	0	9.65	10.32	0	15.32	8.65	0	57	45	0	22	15	0	13	7	0	14	10	0
	Basic Education Non-Credit:																								
	Employability/Life Skills	17.33	52	0	0	0	0	0.33	2.66	0	0.66	0.66	0	4	20	0	0	0	0	1	10	0	0	1	0
	English Language Training	8	216	0	0	0	0	0.66	34.33	0	0	6.66	0	3	169	0	0	0	0	0	0	0	0	0	0
	General Academic Studies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Literacy	5.33	12.33	0	0	0	0	0	46	0	0.33	1.66	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total BE Non-Credit	20.66	280.33	0	0	0	0	0.99	37.65	0	0.99	8.30	0	7	197	0	0	0	0	1	10	0	0	1	0
TOTAL BASIC EDUCATION		90.32	241.66	0	21.99	17.99	0	10.64	47.97	0	16.31	17.63	0	64	242	0	22	15	0	14	17	0	14	11	0
UNIVERSITY	Total University	21.66	55.66	0	1.66	0.33	0	0	0	0	0	0	0	31	56	0	0	0	0	0	0	0	0	0	0
TOTAL ENROLLMENT		147.97	625.97	285.99	181.95	725.69	2516	75.64	72.63	0.33	27.21	27.29	0.33	122	588	137	181	472	2668	81	76	0	25	32	0

Completed = the total number of students who completed course requirements or remained to the end of the program

Graduated = the number of students who successfully completed all course requirements resulting in achievement of certification by a recognized credit granting institution or recognized by industry

TABLE 4: EQUITY PARTICIPATION COMPLETERS AND GRADUATES BY PROGRAM GROUPS FOR ALL COLLEGE LOCATIONS

Program Groups		Actuals																	
		Average (past three years)									2013-14								
		Aboriginal			Visible Minority			Disability			Aboriginal			Visible Minority			Disability		
SKILLS		E	C	G	E	C	G	E	C	G	E	C	G	E	C	G	E	C	G
TRAINING	Institute Credit:																		
	SIASST	27.33	8	12.33	11.33	7	n	18.67	5.66	8.33	49	24	18	27	11	6	20	8	7
	Other	8.33	n	n	n	n	n	5	2.66	1.66	6	n	n	n	0	n	10	n	6
	Apprenticeship & Trade	n	n	n	n	n	n	n	n	0	5	5	0	n	n	0	n	n	0
	Total Institute Credit	35.66	8	12.33	11.33	7	0	23.67	8.32	9.99	60	29	18	27	11	6	30	8	13
	Industry Credit:																		
	Total Industry Credit	88	n	85.33	25.33	n	25	43.67	n	42	88	n	87	21	n	21	55	0	54
	Non-Credit (Industry Non-Credit, Community/Individual Non-Credit, Personal Interest Non-Credit)																		
	Total Non-Credit	5	5	0	n	n	0	n	n	0	8	8	0	n	n	0	n	n	0
	TOTAL SKILLS TRAINING CREDIT	128.66	13	97.66	36.66	7	25	67.34	8.32	51.99	156	37	105	43	11	27	85	8	67
BASIC	Basic Education Credit:																		
EDUCATION	Adult 12	26.33	13.33	n	7	n	n	14.33	6.66	n	26	17	5	8	5	0	7	n	n
	Adult 10	8	4.66	n	n	n	n	7.66	5	n	9	n	6	0	0	0	7	n	n
	Academic GED	18.33	11	n	n	n	n	8	5	n	27	12	6	n	0	n	9	6	n
	Total BE Credit	52.66	28.99	0	7	0	0	29.99	16.66	0	62	29	17	8	5	0	23	6	0
	Basic Education Non-Credit:																		
	Employability/Life Skills	55	46.67	0	8.33	7	0	9	6.66	0	9	5	0	0	0	0	7	6	0
	English Language Training	0	0	0	46.33	45	0	n	n	0	0	0	0	89	59	0	n	n	0
	General Academic Studies	n	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Literacy	8.33	5.33	0	n	n	0	7	5.33	0	0	0	0	0	0	0	0	0	0
	Total BE Non-Credit	63.33	52	0	54.66	52	0	16	11.99	0	9	5	0	89	59	0	7	6	0
	TOTAL BASIC EDUCATION	115.99	80.99	0	61.66	52	0	45.99	28.65	0	71	34	17	97	64	0	30	12	0
UNIVERSITY	Total University	8.33	7	n	n	n	n	n	n	0	5	n	0	n	n	0	n	n	0
	TOTAL ENROLMENT	252.98	100.99	97.66	98.32	59	25	113.33	36.97	51.99	232	71	122	140	75	27	115	20	67

Note: The minimum count reported for student confidentiality is 5. This standard shall be used for all data collections that include any factual or subjective data collected on a student when the reporting of such data could focus on a specific identifiable. If this criterion is not met, then the classification and sub-classification is reported as "n".

E = total enrolment

C = completers (the total number of students who completed course requirements or remained to the end of the program).

G = graduates (the total number of students who successfully completed all course requirements resulting in achievement of certification by a recognized credit granting institution or recognized by industry).

INDEPENDENT AUDITOR'S REPORT

To the Directors of Great Plains College:

We have audited the accompanying financial statements of Great Plains College, which comprise the statement of financial position as at June 30, 2014, and the statements of operations and accumulated surplus, remeasurement gains and losses, changes in net financial assets (net debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

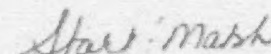
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Great Plains College as at June 30, 2014, and the results of its operations and accumulated surplus, remeasurement gains and losses, changes in net financial assets (net debt) and cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Accountants, LLP

Swift Current, Saskatchewan
September 25, 2014

Great Plains College
Statement of Financial Position
as at June 30, 2014

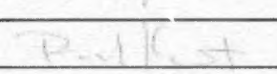
Statement 1

	<u>2014</u>	<u>2013</u>
Financial Assets		
Cash and cash equivalents (Note 3)	\$ 2,004,785	\$ 1,424,030
Accounts receivable (Note 4)	1,900,870	1,531,158
Inventories for resale (Note 5)	71,605	75,990
Portfolio Investments (Note 6)	<u>196,206</u>	<u>-</u>
Total Financial Assets	<u>4,173,466</u>	<u>3,031,178</u>
Liabilities		
Accrued salaries and benefits (Note 7)	376,588	501,618
Accounts payable and accrued liabilities (Note 8)	903,825	356,674
Deferred revenue (Note 9)	47,208	40,198
Liability for employee future benefits (Note 10)	<u>193,900</u>	<u>183,400</u>
Total Financial Assets	<u>1,521,521</u>	<u>1,081,890</u>
Net Financial Assets	<u>2,651,945</u>	<u>1,949,288</u>
Non-Financial Assets		
Tangible capital assets (Note 11)	14,258,274	15,210,981
Prepaid expenses (Note 12)	<u>36,000</u>	<u>60,948</u>
Total Non-Financial Assets	<u>14,294,274</u>	<u>15,271,929</u>
Accumulated Surplus	<u>\$ 16,946,219</u>	<u>\$ 17,221,217</u>
Accumulated Surplus is comprised of:		
Accumulated operating surplus	\$ 16,928,207	\$ 17,221,217
Accumulated remeasurement gains	<u>18,012</u>	<u>-</u>
Total Accumulated Surplus	<u>\$ 16,946,219</u>	<u>\$ 17,221,217</u>

Contractual obligations and commitments (Note 17)

The accompanying notes and schedules are an integral part of these financial statements

On behalf of the Board:



Board

President

Statement 2

Great Plains College
Statement of Operations and Accumulated Surplus
for the year ended June 30, 2014

	2014 Budget (Note 15)	2014 Actual	2013 Actual
Revenues (Schedule 2)			
Provincial government			
Grants	\$ 8,387,320	\$ 8,133,690	\$ 8,907,634
Other	139,378	218,584	167,234
Federal government			
Grants	176,132	474,663	192,703
Other revenue			
Contracts	419,918	576,006	498,430
Interest	12,000	26,352	25,781
Rents	34,800	68,375	68,552
Resale items	3,000	7,582	11,494
Tuition	2,114,602	1,970,726	1,836,216
Donations	160,000	164,895	258,440
Other	459,568	427,127	320,252
Total revenues	<u>11,906,718</u>	<u>12,068,000</u>	<u>12,286,736</u>
Expenses (Schedule 3)			
General	7,210,381	7,143,602	7,026,283
Skills training	2,987,864	2,909,374	2,709,165
Basic education	1,205,401	1,148,080	1,367,056
University	153,456	114,317	154,872
Services	640,141	618,650	532,689
Scholarships	266,500	216,650	303,945
Development	247,554	210,337	273,114
Total expenses	<u>12,711,297</u>	<u>12,361,010</u>	<u>12,367,124</u>
Deficit for the Year from Operations	<u>(804,579)</u>	<u>(293,010)</u>	<u>(80,388)</u>
Accumulated Operating Surplus, Beginning of Year	<u>16,127,771</u>	<u>17,221,217</u>	<u>17,301,605</u>
Accumulated Operating Surplus, End of Year	<u>\$ 15,323,192</u>	<u>\$ 16,928,207</u>	<u>\$ 17,221,217</u>

The accompanying notes and schedules are an integral part of these financial statements

Great Plains College
Statement of Remeasurement Gains and Losses
for the year ended June 30, 2014

Statement 3

	2014 Actual	2013 Actual
Accumulated Remeasurement Gains, Beginning of Year	\$ -	\$ -
Unrealized gains attributable to:		
Portfolio investments	19,012	-
Amounts reclassified to the statement of operations:		
Portfolio investments	(1,000)	-
Net remeasurement gains for the year	<u>18,012</u>	<u>-</u>
Accumulated Remeasurement Gains, End of Year	<u>\$ 18,012</u>	<u>\$ -</u>

The accompanying notes and schedules are an integral part of these financial statements

Statement 4

Great Plains College
Statement of Changes in Net Financial Assets (Net Debt)
as at June 30, 2014

	2014 Budget (Note 15)	2014 Actual	2013 Actual
Net Financial Assets, Beginning of Year	\$ 881,813	\$ 1,949,288	\$ 764,344
Deficit for the Year from Operations	(804,579)	(293,010)	(80,388)
Acquisition of tangible capital assets	(474,000)	(359,172)	(97,914)
Amortization of tangible capital assets	1,242,000	1,311,879	1,305,426
Use of prepaid expenses	13,500	24,948	57,820
	<u>858,734</u>	<u>2,633,933</u>	<u>1,949,288</u>
Net Remeasurement Gains	<u>-</u>	<u>18,012</u>	<u>-</u>
Change in Net Financial Assets	<u>(23,079)</u>	<u>684,645</u>	<u>1,184,944</u>
Net Financial Assets, End of Year	<u>\$ 858,734</u>	<u>\$ 2,651,945</u>	<u>\$ 1,949,288</u>

The accompanying notes and schedules are an integral part of these financial statements

**Great Plains College
Statement of Cash Flows
for the year ended June 30, 2014**

Statement 5

	2014	2013
Operating Activities		
Deficit for the year from operations	\$ (293,010)	\$ (80,388)
Non-cash items included in deficit		
Amortization of tangible capital assets	1,311,879	1,305,426
Changes in non-cash working capital		
Increase in accounts receivable	(369,711)	(812,513)
Decrease (increase) in inventories for resale	4,385	(19,769)
(Decrease) increase in accrued salaries and benefits	(125,030)	105,261
Increase in accounts payable and accrued liabilities	547,151	78,010
Increase (decrease) in deferred revenue	7,010	(13,544)
Increase in employee future benefits	10,500	9,100
Decrease in prepaid expenses	24,948	57,820
Cash Provided by Operating Activities	<u>1,118,122</u>	<u>629,403</u>
Capital Activities		
Cash used to acquire tangible capital assets	359,172	97,914
Investing Activities		
Cash used to acquire portfolio investments	178,195	-
Increase in Cash and Cash Equivalents	580,755	531,489
Cash and Cash Equivalents, Beginning of Year	<u>1,424,030</u>	<u>892,541</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 2,004,785</u></u>	<u><u>\$ 1,424,030</u></u>

The accompanying notes and schedules are an integral part of these financial statements

Schedule 1

Great Plains College
Schedule of Revenues and Expenses by Function
for the year ended June 30, 2014

	General	2014 Actual				2014 Total Actual	2014 Budget (Note 15)	2013 Actual
		Skills Training	Basic Education	Services	University			
		Credit	Non-credit	Learner Support	Counsel	Credit		
Revenues (Schedule 2)								
Provincial government	\$ 4,919,700	\$ 1,964,188	\$ -	\$ 50,004	\$ -	\$ -	\$ 8,526,698	\$ 9,074,868
Federal government	230,000	-	-	-	-	-	176,132	192,703
Other	315,087	2,045,599	78,238	63,314	-	168,679	3,203,888	3,019,165
Total Revenues	5,524,787	4,009,787	78,238	113,318	-	168,679	11,906,718	12,286,736
Expenses (Schedule 3)								
Agency contracts	16,607	1,270,756	8,654	8,031	-	78,062	1,422,127	1,337,894
Amortization	1,311,879	-	-	-	-	-	1,242,000	1,306,426
Equipment	192,540	5,073	27,425	-	-	-	287,300	281,595
Facilities	491,524	10,564	-	-	-	997	494,667	621,963
Information technology	154,762	-	-	-	-	-	154,762	161,500
Operating	1,059,564	124,188	8,903	1,092	3,178	29,407	1,692,537	1,875,565
Personal services	3,916,425	1,418,226	37,588	295,391	310,958	5,831	7,119,026	7,019,147
Total Expenses	7,143,501	2,828,807	80,568	304,514	314,136	114,317	12,711,297	12,367,124
Surplus (Deficit) for the year	\$ (1,618,714)	\$ 1,180,980	\$ (2,330)	\$ (191,196)	\$ (314,136)	\$ 54,362	\$ (804,579)	\$ (80,388)

Schedule 2

Great Plains College
Schedule of Revenues by Function
for the year ended June 30, 2014

	2014 Revenues Actual										2014 Total Revenues Actual	2013 Total Revenues Actual
	Skills Training		Basic Education		Services		University		Scholarships			
General	Credit	Non-credit	Credit	Non-credit	Learner Support	Counsel	Credit			Budget		
Provincial Government Advanced Education/ Economy	\$4,953,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,953,200	\$ 4,852,800
	-	1,917,762	-	515,628	50,004	-	-	-	-	-	3,043,460	3,656,334
	20,000	-	-	-	-	-	-	-	-	-	20,000	266,000
	4,973,200	1,917,762	-	515,628	50,004	-	-	-	-	-	8,270,320	8,790,834
	-	-	-	-	-	-	-	-	-	-	-	-
	4,973,200	1,917,762	-	515,628	50,004	-	-	-	-	-	117,000	117,000
	6,500	46,428	-	65,274	-	-	-	-	-	-	8,133,660	8,907,834
Other provincial	-	-	100,384	65,274	-	-	-	-	-	-	216,584	167,234
Total Provincial	4,979,700	1,984,188	-	660,480	580,902	50,004	-	-	-	-	8,352,274	9,074,868
Federal Government Program grants	-	-	-	-	-	-	-	-	-	-	-	-
	230,000	-	-	-	-	-	-	-	-	-	474,663	162,703
Other Revenue	-	172,201	5,575	398,230	-	-	-	-	-	-	576,008	498,430
	25,352	-	-	-	-	-	-	-	-	-	26,352	25,781
	68,375	-	-	-	-	-	-	-	1,000	-	68,375	68,552
	7,582	-	-	-	-	-	-	-	-	-	7,582	11,494
	-	1,803,714	72,663	-	-	-	-	94,349	-	-	1,970,726	2,114,602
	-	-	-	-	-	-	-	-	-	-	164,895	160,000
	-	-	-	-	-	-	-	-	-	-	-	258,440
Donations	-	-	-	-	-	-	-	-	-	-	160,000	258,440
Other	213,778	88,684	-	5,841	63,314	-	74,330	-	-	427,127	459,588	320,252
Total Other	315,087	2,045,599	78,238	398,410	5,841	-	168,679	-	-	-	3,203,888	3,019,165
Total Revenues	\$5,524,787	\$4,008,787	\$78,238	\$1,058,890	\$831,406	\$113,318	\$-	\$168,679	\$282,895	\$-	\$12,088,000	\$12,268,736

Great Plains College
Schedule of Expenses by Function
for the year ended June 30, 2014

Schedule 3

	2014 Expenses Actual										2014	2014	2013
	Skills Training		Basic Education		Services		University		Scholarships		Total	Total	Total
	General (Schedule 4)	Credit	Non-credit	Credit	Non-credit	Learner Support	Counsel	Credit			Expenses Actual	Expenses Budget	Expenses Actual
Agency Contracts												(Note 3)	
Contracts	\$ 13,304	\$ 917,444	\$ 6,013	\$ -	\$ 53,613	\$ 8,031	\$ -	\$ 76,082	\$ -	\$ -	\$ 1,076,487	\$ 1,054,913	\$ 992,941
Instructors	3,304	353,317	640	1,296	4,163	-	-	-	-	-	361,675	367,318	344,943
	10,000	564,127	4,453	1,296	47,450	8,031	-	76,082	-	-	1,438,162	1,422,231	1,337,884
Amortization	1,311,879	-	-	-	-	-	-	-	-	-	1,311,879	1,342,000	1,305,430
Equipment													
Equipment (non-capital)	81,390	4,493	772	1,361	9,362	-	-	-	-	-	77,276	40,150	89,234
Rental	73,278	-	26,635	-	-	-	-	-	-	-	99,913	164,350	100,400
Repairs and maintenance	3,889	580	18	-	-	-	-	-	-	-	4,487	16,800	31,367
Vehicle Lease	53,953	-	-	-	-	-	-	-	-	-	53,953	66,000	80,594
	189,540	5,073	77,425	1,361	9,362	-	-	-	-	-	235,681	287,300	201,595
Facilities													
Building supplies	17,619	-	-	-	-	-	-	-	-	-	17,619	21,050	6,446
Grounds	25,322	-	-	-	-	-	-	-	-	-	25,322	11,750	30,659
Janitorial	83,460	-	-	-	-	-	-	-	-	-	83,460	76,000	97,765
Rental	31,775	10,564	-	-	4,538	-	-	997	-	-	87,874	98,687	135,985
Repairs & maintenance buildings (other)	65,650	-	-	-	-	-	-	-	-	-	85,650	83,000	106,506
	227,839	10,564	-	-	4,538	-	-	997	-	-	227,839	192,200	231,566
Information Technology	821,824	-	-	-	4,582	-	-	987	-	-	821,824	494,967	621,963
Computer services	59,655	-	-	-	-	-	-	-	-	-	59,655	85,500	40,540
Data communications	5,375	-	-	-	-	-	-	-	-	-	5,375	5,600	5,375
Equipment (non-capital)	53,775	-	-	-	-	-	-	-	-	-	53,775	20,200	36,532
Materials & supplies	17,775	-	-	-	-	-	-	-	-	-	17,775	12,800	12,189
Repairs & maintenance	3,474	-	-	-	-	-	-	-	-	-	3,474	7,000	11,420
Software (non-capital)	14,705	-	-	-	-	-	-	-	-	-	14,705	20,000	26,302
	154,782	-	-	-	4,582	-	-	987	-	-	154,782	161,500	126,544
Operating													
Advertising	261,056	2,503	-	10,027	-	-	-	28,074	-	3,328	342,583	259,000	247,819
Association fees & dues	89,790	538	799	318	800	-	-	200	-	1,742	94,088	97,002	86,417
Bad debts	4,458	-	-	-	-	-	-	-	-	-	4,458	5,000	19,780
Financial services	34,546	-	-	-	-	-	-	-	-	-	34,546	42,600	26,699
Insurance (includes PO)	158,979	-	-	9,744	-	-	-	-	-	-	129,725	168,650	101,678
Insurance	65,591	-	605	-	-	-	-	-	-	-	66,196	36,759	98,574
Materials & supplies	125,634	69,456	902	13,551	44,026	269	-	2,589	-	20,910	277,457	348,100	315,371
Postage, freight & courier	28,309	297	15	-	3,563	-	-	-	-	405	33,079	45,710	27,317
Printing & copying	24,022	-	-	-	377	-	-	-	-	-	24,400	24,725	36,374
Professional services	167,855	-	-	-	-	-	-	-	-	13,613	111,468	264,500	130,518
Subscriptions	6,186	40	-	341	-	-	-	-	-	-	5,567	7,821	9,089
Telephone & fax	86,481	83	-	-	109	-	478	-	-	653	17,704	95,225	81,545
Travel	108,533	91,781	6,681	3,224	18,929	23	2,700	544	-	4,969	194,704	234,963	234,193
Other	1,154	-	-	-	-	-	-	-	-	-	217,304	267,000	314,045
	1,059,584	124,189	8,803	17,119	67,088	1,092	3,178	29,407	216,650	45,951	1,592,533	1,917,128	1,675,565
Personal Services													
Employee benefits	592,746	101,921	4,542	44,956	37,491	45,390	44,819	853	-	36,974	978,991	1,014,929	946,002
Honoraria	24,910	-	-	-	-	-	-	-	-	-	24,910	16,500	15,203
Salaries	3,265,269	7,236,805	32,944	488,121	357,806	250,101	266,140	5,170	-	138,112	8,062,976	6,088,885	5,988,889
Other	10,500	-	-	-	45,992	-	-	-	-	-	57,168	66,750	45,074
	3,914,425	7,418,726	37,486	433,877	439,489	295,491	310,959	5,923	-	169,886	8,159,820	7,186,514	7,075,141
Total Expenses	\$7,147,000	\$7,928,697	\$45,691	\$166,910	\$1,056,776	\$1,094,544	\$1,114,136	\$1,142,117	\$238,850	\$280,937	\$14,381,801	\$12,711,307	\$12,801,146

Schedule 4

Great Plains College
Schedule of General Expenses by Functional Area
for the year ended June 30, 2014

	2014 General Actual				2014	2014	2013
	Governance	Operating and Administration	Facilities and Equipment	Information Technology	Total General Actual	Total General Budget (Note 15)	Total General Actual
Agency Contracts							
Contracts	\$ -	\$ 13,304	\$ -	\$ -	\$ 13,304	\$ 12,000	\$ 16,577
Instructors	-	3,304	-	-	3,304	6,000	6,474
	-	16,608	-	-	16,608	18,000	23,051
Amortization	-	1,311,879	-	-	1,311,879	1,242,000	1,305,426
Equipment							
Equipment (non-capital)	-	10,617	50,773	-	61,390	23,000	44,210
Rental	-	71,238	56,023	-	127,261	134,400	150,650
Repairs and maintenance	-	3,009	880	-	3,889	16,200	14,066
	-	84,864	107,676	-	192,540	173,600	208,926
Facilities							
Building supplies	-	-	17,678	-	17,678	31,050	6,446
Grounds	-	-	25,322	-	25,322	11,750	10,659
Janitorial	-	-	83,460	-	83,460	78,000	97,768
Rental	-	3,606	68,169	-	71,775	76,300	132,564
Repairs & maintenance	-	10	65,640	-	65,650	83,000	168,506
Utilities	-	-	227,939	-	227,939	192,200	201,596
	-	3,616	488,208	-	491,824	472,300	617,539
Information Technology							
Computer services	-	29,753	-	29,902	59,655	85,900	40,539
Data communications	-	-	-	5,375	5,375	5,000	5,375
Equipment (non-capital)	-	-	-	53,778	53,778	30,100	30,532
Materials & supplies	-	139	-	17,636	17,775	12,800	12,170
Repairs & maintenance	-	-	-	3,474	3,474	7,000	11,426
Software (non-capital)	-	-	-	14,705	14,705	20,000	25,883
	-	29,892	-	124,870	154,762	160,800	125,925
Operating							
Advertising	-	201,056	-	-	201,056	250,500	190,015
Association fees & dues	27,012	50,901	-	11,877	89,790	83,052	75,925
Bad debts	4,588	-	-	-	4,588	5,000	19,780
Financial services	-	34,546	-	-	34,546	32,600	28,666
In-service (includes PD)	27,851	89,128	-	-	116,979	141,400	91,296
Insurance	6,931	230	58,430	-	65,591	86,759	88,574
Materials & supplies	5,263	116,945	2,967	529	125,694	112,450	98,800
Postage, freight & courier	-	28,809	-	-	28,809	44,650	26,074
Printing & copying	-	23,785	237	-	24,022	33,725	26,128
Professional services	-	167,855	-	-	167,855	257,000	122,085
Subscriptions	-	6,186	-	-	6,186	7,821	7,983
Telephone & fax	-	82,025	1,292	3,144	86,461	83,970	80,338
Travel	7,514	94,716	1,558	3,045	106,833	111,500	121,687
Other	-	1,154	-	-	1,154	500	100
	79,159	897,336	64,474	18,595	1,059,564	1,250,927	977,451
Personal Services							
Employee benefits	247	521,852	36,110	34,537	592,746	589,942	574,433
Honoraria	13,910	11,000	-	-	24,910	16,500	14,723
Salaries	-	2,891,225	195,071	201,973	3,288,269	3,261,312	3,169,709
Other	-	10,500	-	-	10,500	25,000	9,100
	14,157	3,434,577	231,181	236,510	3,916,425	3,892,754	3,767,955
Total General Expenses	\$ 93,316	\$ 5,778,772	\$ 891,539	\$ 379,975	\$ 7,143,602	\$ 7,210,381	\$ 7,026,283

GREAT PLAINS COLLEGE
Notes to the Financial Statements
For the year ended June 30, 2014

1. PURPOSE AND AUTHORITY

Great Plains College (the College) was established by Saskatchewan Order-in-Council 465/2008 and 466/2008 dated June 27, 2008. It was created as a merger of Cypress Hills Regional College and Prairie West Regional College and included all liabilities and assets of the two former Colleges as of July 1, 2008.

The College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board of Governors plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Public Sector Accounting (PSA) Standards

The College prepared these financial statements in accordance with Canadian public sector accounting standards.

Significant aspects of the accounting policies adopted by the College are as follows:

(a) College Reporting Entity

The financial statements include all of the assets, liabilities, revenues and expenses of the College reporting entity.

(b) Measurement Uncertainty and the Use of Estimates

The preparation of financial statements in conformity with PSA standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Uncertainty in the determination of the amount at which an item is recognized or disclosed in financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount.

Measurement uncertainty that may be material to these financial statements exists for:

- the liability for employee future benefits of \$193,900 (June 30, 2013 - \$183,400) because actual experience may differ significantly from actuarial or historical estimations and assumptions and
- other significant areas requiring the use of estimates includes the determination of the collectible amount of accounts receivable, the useful lives of tangible capital assets for amortization purposes, and the amounts recorded as accrued liabilities.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known. While best estimates are used for reporting items subject to measurement uncertainty, it is reasonably possible that changes in future conditions, occurring within one fiscal year, could require a material change in the amounts recognized or disclosed.

(c) Financial Instruments

Financial instruments create rights and obligations to receive or deliver economic benefits. Financial instruments include cash and cash equivalents, portfolio investments, accounts receivable, accrued salaries and benefits and accounts payable and accrued liabilities.

Financial instruments are assigned to one of two measurement categories: fair value, or cost or amortized cost.

i) Fair Value

Fair value measurement applies to portfolio investments in equity instruments that are quoted in an active market.

ii) Cost or Amortized Cost

All other financial assets and financial liabilities are measured at cost or amortized cost. Transaction costs are a component of cost for financial instruments measured using cost or amortized cost. Receivables are measured at amortized costs. Due to their short-term nature, the amortized cost of these instruments approximates their fair value.

(d) Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations. Valuation allowances are used where considered necessary to reduce the amounts reported for financial assets to their net realizable value.

Cash and Cash Equivalents consist of cash, bank deposits and highly liquid investments with initial maturity terms of three months or less and held for the purpose of meeting short-term operating cash commitments rather than for investing purposes.

Accounts Receivable are shown net of allowance for doubtful accounts to reflect their expected net recoverable value. Valuation allowances are recorded where recovery is considered uncertain. Changes in valuation allowances are recorded in the statement of operations.

Inventories for Resale consist of books and materials which are held for sale in the ordinary course of operations and are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Portfolio Investments consist of mutual funds held for endowment purposes. Investments quoted in an active market are reported at fair value, and any associated transaction costs are expensed upon initial recognition. Gains and losses on portfolio investments measured at fair value are recorded in accumulated surplus as remeasurement gains and losses until realized. Upon disposition of the investments, the cumulative remeasurement gains and losses are reclassified to the statement of operations.

(e) Liabilities

Liabilities are present obligations arising from transactions and events occurring prior to year end, which will be satisfied in the future through the use of assets or another form of economic settlement.

Accrued Salaries and Benefits represents salaries and benefits owing to or on behalf of work performed by employees, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Accounts Payable and Accrued Liabilities include accounts payable and accrued liabilities owing to third parties for goods supplied and services rendered, but not yet paid, at the end of the fiscal period. Amounts are payable within one year.

Deferred revenue from government transfers represents restricted grants with stipulations that give rise to a liability. The revenue is recognized as the stipulation liabilities are settled. Deferred revenue from non-government sources represents revenue related to fees or services received in advance of the fee being earned or the services being performed, and other contributions for which the contributor has placed restrictions on the use of the resources. Tuition and fee revenue is recognized as the course is delivered, revenue from contractual services is recognized as the services are delivered, and revenue from other contributions is recognized in the fiscal year in which the resources are used for the purpose specified.

Liability for Employee Future Benefits represents non-vesting sick leave benefits that accrue to the College's employees. The cost of these benefits is recorded as the benefits are earned by employees. The liability relating to these benefits is actuarially determined using the projected benefit method pro-rated on

service and management's best estimate of expected sick leave usage, discount rate, inflation, salary escalation, termination and retirement rates and mortality. Actuarial gains and losses are amortized on a straight line basis over the expected average remaining service life of the related employee groups. Actuarial valuations are performed periodically. Extrapolations of these valuations are made when a valuation is not done in the current fiscal year.

(f) Non-Financial Assets

Non-financial assets are assets held for consumption in the provision of services. These assets do not normally provide resources to discharge the liabilities of the College unless they are sold.

Tangible Capital Assets have useful lives extending beyond the accounting period, are used by the College to provide services to the public and are not intended for sale in the ordinary course of operations. Tangible capital assets are recorded at cost and include all costs directly attributable to the acquisition, design, construction, development, installation and betterment of the tangible capital asset. The College does not capitalize interest incurred while a tangible capital asset is under construction. Contributed tangible capital assets are recorded at their fair value at the date of receipt.

The cost of depreciable tangible capital assets, net of any residual value, is amortized on a straight line basis over their estimated useful lives as follows:

Buildings	20 years
Office Furniture	10 years
Paving Lots	5 years
Office Equipment	5 years
Machinery	5 years
Computer Equipment	3 years
Leasehold Improvements	Term of lease
System Development	5 years

Write-downs are accounted for as expenses in the statement of operations.

Prepaid Expenses are prepaid amounts for goods or services and include prepaid facility leases which will provide economic benefits in one or more future periods. The prepaid amount is recognized as an expense in the year the goods or services are consumed.

(g) Employee Pension Plans

Multi-Employer Defined Benefit Plans

The College's employees participate in one of the following multi-employer defined benefit plans:

- i) Teachers and other employees holding a teaching certificate participate in either the retirement plan of the Saskatchewan Teachers' Retirement Plan

(STRP) or Saskatchewan Teachers' Superannuation Plan (STSP). The College's obligation for these plans is limited to collecting and remitting contributions of the employees at rates determined by the plans.

- ii) All other employees participate in the Municipal Employees' Pension Plan (MEPP). In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

(h) Revenue Recognition

Revenues are recorded on the accrual basis. Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The College's major sources of revenue include the following:

- i) Government Transfers (Grants)**

Grants from governments are considered to be government transfers. Government transfers are recognized as revenues when the transfer is authorized, all eligibility criteria have been met, the amount can be estimated, and collection is reasonably assured except when, and to the extent, stipulations by the transferor give rise to an obligation that meets the definition of a liability.

- ii) Fees and Services**

Revenues from tuition fees and other services are recognized in the year they are earned. Amounts that are restricted pursuant to legislation, regulation or agreements with external parties that may only be used in the conduct of certain programs or in the delivery of specific services and transactions are initially recorded as deferred revenue and subsequently recognized as revenue in the fiscal year the related expenses are incurred or services are performed.

- iii) Interest Income**

Interest is recognized on an accrual basis when it is earned.

- iv) Other (Non-Government Transfer) Contributions**

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the College if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(i) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

3. CASH AND CASH EQUIVALENTS

Due to the short-term nature of the investments, market value of cash and cash equivalents approximates cost.

	June 30 2014	June 30 2013
Cash and bank deposits	\$ 2,004,785	\$ 1,424,030
Cash and cash equivalents	\$ 2,004,785	\$ 1,424,030

4. ACCOUNTS RECEIVABLE

All accounts receivable presented on the statement of financial position are net of any valuation allowances for doubtful accounts.

	June 30 2014	June 30 2013
Provincial government:		
Advanced Education/Economy	\$ 694,072	\$ 730,392
Other	518,681	428,809
Federal government	154,997	128,981
Other receivables	533,120	242,976
Accounts receivable, net of allowances	\$ 1,900,870	\$ 1,531,158

5. INVENTORIES FOR RESALE

	June 30 2014	June 30 2013
Book and materials for resale	\$ 71,605	\$ 75,990

6. PORTFOLIO INVESTMENTS

Endowment funds are permanently restricted assets, the principal of which is protected, and the income from which is restricted by the Board of Governors. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations.

Portfolio investments in the fair value category:

	June 30 2014		June 30 2013	
	Cost	Fair Value	Cost	Fair Value
<i>Mutual Funds - Loran Endowment Fund</i>	\$ 78,195			
<i>Signature Diversified Yield II Fund Class A</i>		\$ 18,432		
<i>CI Signature High Income Fund</i>		28,736		
<i>Portfolio Series Income Fund</i>		16,678		
<i>Manulife Bank Investment Savings</i>		5,076		
<i>Sentry Conservative Balanced Income Fund</i>		15,387		
Cash		640		
	\$ 78,195	\$ 84,949	\$ -	\$ -
<i>Mutual Funds - Blanchard Endowment Fund</i>	\$ 100,000			
<i>Signature Diversified Yield II Fund Class A</i>		\$ 23,170		
<i>CI Signature High Income Fund</i>		36,733		
<i>Portfolio Series Income Fund</i>		21,223		
<i>Manulife Bank Investment Savings</i>		9,390		
<i>Sentry Conservative Balanced Income Fund</i>		19,926		
Cash		815		
	\$ 100,000	\$ 111,257	\$ -	\$ -
Total portfolio investments reported at fair value	\$ 178,195	\$ 196,206	\$ -	\$ -

7. ACCRUED SALARIES AND BENEFITS

	June 30 2014	June 30 2013
Accrued salaries & vacation pay	\$ 377,434	\$ 486,617
Accrued employee benefits	(846)	15,001
Accrued salaries and benefits	\$ 376,588	\$ 501,618

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	June 30 2014	June 30 2013
Ministries of Advanced Education/Economy	\$ 418,920	\$ 3,601
School Divisions	19,250	28,133
Regional Colleges	9,484	3,082
Other Provincial	60,567	19,779
Federal Government	166,469	4,688
W. W. Smith Insurance Ltd.	-	88,429
Western Trade Training Institute	-	38,233
Other	229,135	170,729
Accounts payable and accrued liabilities	\$ 903,825	\$ 356,674

9. DEFERRED REVENUE

	June 30 2014	June 30 2013
Tuitions & deposits	\$ 47,208	\$ 36,950
Other	-	3,248
Deferred revenue	\$ 47,208	\$ 40,198

10. LIABILITY FOR EMPLOYEE FUTURE BENEFITS

The College provides certain post-employment, compensated absence and termination benefits to its employees. These benefits include accumulating non-vested sick leave. The liability associated with these benefits is calculated as the present value of expected future payments pro-rated for service and is recorded as Liability for Employee Future Benefits in the statement of financial position.

Details of the employee future benefits are as follows:

	June 30 2014	June 30 2013
Actuarial valuation date	30-Jun-12	30-Jun-12
Long-term assumptions used:		
Salary escalation rate (percentage)	1.50%	2.00%
Discount rate (percentage)	2.80%	2.80%
Expected average remaining service life (years)	11.9	11.9

Liability for Employee Future Benefits	June 30 2014	June 30 2013
Accrued Benefit Obligation - beginning of year	\$ 186,400	\$ 182,300
Current period benefit cost	33,700	33,200
Interest cost	5,300	4,400
Benefit payments	(28,800)	(29,200)
Actuarial gains / losses	-	(4,300)
Accrued Benefit Obligation - end of year	196,600	186,400
Unamortized Net Actuarial Gains / Losses	(2,700)	(3,000)
Liability for Employee Future Benefits	\$ 193,900	\$ 183,400

Employee Future Benefits Expense	June 30 2014	June 30 2013
Current period benefit cost	\$ 33,700	\$ 33,200
Amortization of net actuarial gain / loss	300	700
Benefit cost	34,000	33,900
Interest cost on unfunded employee future benefits obligation	5,300	4,400
Total Employee Future Benefits Expense	\$ 39,300	\$ 38,300

11. TANGIBLE CAPITAL ASSETS

	Land	Buildings	Paving Lot	Leasehold Improv	Office Furniture	Office Equip	Computer Equip	Machinery	System Develop	2014	2013
Tangible Capital Assets - at Cost											
Opening Balance at Start of Year	\$ 168,550	\$ 18,537,387	\$ 482,422	\$ 799,989	\$ 314,818	\$ 165,199	\$ 316,695	\$ 425,768	\$ 303,721	\$ 21,514,549	\$ 21,416,635
Additions/Purchases	-	65,104	-	-	-	9,570	9,971	274,527	-	358,172	97,914
Closing Balance at End of Year	168,550	18,602,491	482,422	799,989	314,818	174,769	326,666	700,295	303,721	21,872,721	21,514,549
Tangible Capital Assets - Amortization:											
Opening Balance at Start of Year	-	4,316,214	383,550	671,652	150,299	111,414	208,015	260,935	121,489	6,303,568	4,990,142
Amortization of the Period	-	907,258	96,484	42,779	30,034	26,173	24,164	124,243	60,744	1,311,879	1,305,426
Closing Balance at End of Year	-	5,223,472	480,034	714,431	180,333	137,587	232,179	385,178	182,233	7,615,447	6,303,568
Net Book Value:											
Opening Balance at Start of Year	168,550	14,221,173	98,872	128,337	164,519	53,785	28,680	164,833	182,232	15,210,981	16,418,493
Closing Balance at End of Year	168,550	13,379,019	2,388	85,550	134,485	37,182	14,487	315,117	121,488	14,258,274	15,210,981
Change in Net Book Value	-	(842,154)	(86,484)	(42,779)	(30,034)	(16,603)	(14,193)	150,284	(60,744)	(952,707)	(1,207,512)

12. PREPAID EXPENSES

The College entered into an agreement with Prairie Spirit School Division for the Warman facility in the high school. In March 2007, an initial lease payment of \$135,000 was paid to the School Division. The agreement provides for a refund of a portion of the initial lease payment should the College vacate the facility and its presence in the Town of Warman during the first ten years of the lease. The initial lease amount to be refunded is reduced at the rate of \$13,500 for each year the college occupies the facility to a maximum of ten years.

	June 30 2014	June 30 2013
Prairie Spirit School Division - Long term operating Lease	\$ 22,500	\$ 36,000
Other prepaid expenses - current	13,500	24,948
Total Prepaid expenses	\$ 36,000	\$ 60,948

Future lease expense for the Warman facility is as follows:

2015	\$13,500
2016	13,500
2017	9,000
Future lease expense	36,000
Less current portion	13,500
Long term portion	<u>\$22,500</u>

13. EMPLOYEE PENSION PLANS

Multi-Employer Defined Benefit Plans

Information on the multi-employer pension plans to which the College contributes is as follows:

- i) Saskatchewan Teachers' Retirement Plan (STRP) or Saskatchewan Teachers' Superannuation Plan (STSP):

The STRP and STSP provide retirement benefits based on length of service and pensionable earnings.

The STRP and STSP are funded by contributions by the participating employee members and the Government of Saskatchewan. The College's obligation to the STRP and STSP is limited to collecting and remitting contributions of the employees at rates determined by the plans. Accordingly, these financial statements do not include any expense for employer contributions to these plans. Net pension assets or liabilities for these plans are not reflected in these financial statements as ultimate responsibility for retirement benefits rests with the Saskatchewan Teachers' Federation for the STRP and with the Government of Saskatchewan for the STSP.

Details of the contributions to these plans for the College's employees are as follows:

	STRP	2014 STSP	TOTAL	2013 TOTAL
Number of active College members	8	1	9	12
STRP Member contribution rate (percentage of salary)	8.50%			8.50%
STSP Member contribution rate (percentage of salary)		6.70%		6.72%
Member contributions for the year	\$ 42,990	\$ 5,158	\$ 48,148	\$ 67,829

- ii) Municipal Employees' Pension Plan (MEPP)

The MEPP provides retirement benefits based on length of service and pensionable earnings.

The MEPP is funded by employer and employee contributions at rates set by the Municipal Employees' Pension Commission.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which could affect future contribution rates and/or benefits.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a

particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. In accordance with PSA standards, the plan is accounted for as a defined contribution plan whereby the College's contributions are expensed when due.

Details of the MEPP are as follows:

	2014	2013
Number of active College members	99	98
Member contribution rate (percentage of salary)	8.15%	7.4% / 8.15%
College contribution rate (percentage of salary)	8.15%	7.4% / 8.15%
Member contributions for the year	\$ 384,051	\$ 351,886
College contributions for the year	\$ 376,650	\$ 351,886

14. RISK MANAGEMENT

The College is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk (consisting of interest rate risk and foreign exchange risk).

i) Credit Risk

Credit risk is the risk to the College from potential non-payment of accounts receivable. The credit risk related to the College's receivables from the provincial government, federal government and their agencies are considered to be minimal. The College does not have a significant exposure to any individual customer. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

The aging of accounts receivable at June 30, 2014 and June 30, 2013 was:

	June 30, 2014		June 30, 2013	
	Accounts Receivable	Allowance of Doubtful Accounts	Accounts Receivable	Allowance of Doubtful Accounts
Current	\$ 1,825,028	\$ -	\$ 1,383,170	\$ -
61-90 days	35,297	-	27,344	-
91-120 days	4,520	-	74,187	-
Over 121 days	40,613	4,588	66,237	19,780
Total	\$ 1,905,458	\$ 4,588	\$ 1,550,938	\$ 19,780
Net		\$ 1,900,870		\$ 1,531,158

ii) Liquidity Risk

Liquidity risk is the risk that the College will not be able to meet its financial obligations as they come due. The College manages liquidity risk by maintaining adequate cash balances and continual monitoring of annual budgeting and trimester forecasting. The following table sets out the contractual maturities of the College's financial liabilities:

	June 30, 2014			
	Within 6 months	6 months to 1 year	1 to 5 years	> 5 years
Accrued salaries and benefits	\$ 92,244	\$ 284,344	\$ -	\$ -
Accounts payable and accrued liabilities	903,825	-	-	-
Total	\$ 996,069	\$ 284,344	\$ -	\$ -

iii) Market Risk

The College is exposed to market risks with respect to interest rates and foreign currency exchange rates, as follows:

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The College's interest rate exposure relates to cash and cash equivalents. The College also has an authorized bank line of credit of \$400,000 with interest payable monthly at a rate of prime minus 0.60%. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. There was no balance outstanding on this credit facility as of June 30, 2014.

Foreign Currency Risk:

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The College is exposed to currency risk on purchases denominated in U.S. dollars for which the related accounts payable balances are subject to exchange rate fluctuations; however, this risk is minimal as the College does not make a significant amount of purchases denominated on a foreign currency. The College did not have any financial instruments denominated in foreign currency outstanding at June 30, 2014 or June 30, 2013.

15. BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board of Governors on April 23, 2013 and the Minister of Advanced Education on July 11, 2013.

16. RELATED PARTIES

These financial statements include transactions with related parties. The College is related to all Government of Saskatchewan ministries, agencies, boards, school divisions, health authorities, colleges and crown corporations under the common control of the Government of Saskatchewan. The College is also related to non-Crown enterprises that the Government jointly controls or significantly influences. In addition, the College is related to other non-Government organizations by virtue of its economic interest in these organizations.

Related Party Transactions:

Transactions with these related parties are in the normal course of operations. The recorded amounts resulting from these transactions are included in the financial statements and the table below.

	June 30 2014	June 30 2013
Revenues:		
Ministry of Advanced Education/Economy/Finance	\$ 8,133,690	\$ 8,907,634
School Divisions	455,917	231,559
Association Of Sask Regional Colleges	238,226	231,200
SIASST	53,399	65,800
Sask Apprenticeship and Trade	46,426	24,220
Regional Colleges	200	739
	<u>\$ 8,927,858</u>	<u>\$ 9,461,152</u>
Expenses:		
SIASST	\$ 804,539	\$ 644,043
Saskatchewan Crown Corporations	219,852	262,243
School Divisions	67,858	62,862
Western Trade Training Institute	49,325	38,233
Regional Colleges	25,622	7,157
Sask Worker's Compensation Board	21,365	20,942
Regional Health Authorities	7,362	906
Tourism Saskatchewan	3,413	-
University of Regina	1,820	18,455
	<u>\$ 1,201,156</u>	<u>\$ 1,054,841</u>

In addition, the College pays Provincial Sales Tax to the Saskatchewan Ministry of Finance on all its taxable purchases and customer sales on items that are deemed taxable. Taxes paid are recorded as part of the cost of those purchases.

The College receives long distance telephone service between major centres from SaskTel, a related party, at reduced rates available to Government agencies.

17. CONTRACTUAL OBLIGATIONS AND COMMITMENTS

Significant contractual obligations and commitments of the College are as follows:

- Lease agreement with Rosetown & District Civic Centre for the Rosetown Program Centre facilities. This agreement covers the period July 2013 through July 2016. The operating lease obligation is as follows:

Future minimum lease payments:	
2015	27,276
2016	27,684
	<u>\$ 54,960</u>

- The College also holds other small leases for office equipment.

18. ACCUMULATED SURPLUS

Accumulated surplus represents the financial assets and non-financial assets of the College less liabilities. This represents the accumulated balance of net surplus arising from the operations of the College and accumulated net remeasurement gains and losses.

Certain amounts of the accumulated operating surplus, as approved by the Board of Governors, have been designated for specific future purposes. These internally restricted amounts are included in the accumulated surplus presented in the statement of financial position.

The College does not maintain separate bank accounts for the internally restricted amounts.

Details of accumulated surplus are as follows:

	June 30 2013	Additions during the year	Reductions during the year	June 30 2014
Invested in Tangible Capital Assets:				
Net Book Value of Tangible Capital Assets	\$ 15,210,981	\$ 359,172	\$ (1,311,879)	\$ 14,258,274
Internally Restricted Operating Surplus:				
Contributions to be Held in Perpetuity - Endowment Funds	164,000	14,000	-	178,000
Capital:				
Building Maintenance - Kindersley Project	150,000	-	-	150,000
Building Maintenance - Kindersley HVAC	229,000	-	(65,104)	163,896
Building Renovations - GPC North	-	250,000	-	250,000
Building Renovations - Swift Current Campus	-	150,000	-	150,000
Building - Swift Current Campus - Rotary Club	30,000	-	(10,000)	20,000
Sustaining Capital	16,000	-	(16,000)	-
Scholarships:	-	52,245	-	52,245
Other:				
Prepaid Operating Lease - Warman	49,500	-	(13,500)	36,000
Student Health & Dental Reserve	-	27,057	-	27,057
Succession Planning	25,000	-	(12,500)	12,500
Retiring Allowance (Severance)	50,000	-	(50,000)	-
Program Development	250,000	100,000	(37,356)	312,644
Enrollment Growth	-	100,000	(40,499)	59,501
Programming:				
Skills Training Allowance	445,001	-	(115,616)	329,385
Early Childhood Education	56,898	-	(18,378)	38,520
Adult Basic Education	136,608	230,319	-	366,927
ABE - On Reserve	34,987	40,567	-	75,554
English as a Second Language	43,500	-	(7,656)	35,844
Targeted Initiative for Older Workers	23,097	-	(23,097)	-
Sask Community Literacy	-	15,099	-	15,099
	1,703,591	979,287	(409,706)	2,273,172
Unrestricted Operating Surplus	306,645	1,116,885	(1,026,769)	396,761
Accumulated Operating Surplus	\$ 17,221,217	\$ 2,455,344	\$ (2,748,354)	\$ 18,928,207
Accumulated Remeasurement Gains	-	18,012	-	18,012
Total Accumulated Surplus	\$ 17,221,217	\$ 2,473,356	\$ (2,748,354)	\$ 18,946,219

GLOSSARY OF TERMS

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ABE – Adult Basic Education

Casual student – One who is taking courses within a program group that collectively total less than 30 hours of scheduled class time.

CCA – Continuing Care Assistant

Completer – A student who has completed the time requirement of a course or all courses within a program session.

EA – Educational Assistant

EAL – English as an Additional Language

FLE – Full-Load Equivalent: Total participant hours divided by the generally accepted full-load equivalent factor (as noted below) for a program group to which the program has been assigned.

- Skills Training: 675 hours
- Basic Education: Adult 10, Adult 12, Academic GED, Non-Credit (EAL and Literacy): 700 hours
- University: 390 hours

FTE – Full-Time Equivalent (measure of staff employment engagement)

Full-time student – One who is taking courses that collectively require a minimum of 18 hours of scheduled class time per week for a minimum period of 12 weeks. There are two exceptions to this definition:

1. For Apprenticeship and Trade: A complete level (the length depends on the trade) is required; and
2. For university courses: A minimum of 216 hours of scheduled class time for the academic year.

GED – General Educational Development

Graduate – A student who has successfully completed all program requirements and attained a level of standing resulting in credit recognition from an accrediting institution, industry and/or regulatory body.

Investment – Contribution of money or in kind contribution such as equipment or expertise to gain profitable returns, as interest, income or appreciation in value.

Part-time student – a) One who is taking courses of less than 12 weeks duration, even if they collectively require more than 18 hours of scheduled class time per week; or b) one who is taking courses that are at least 12 weeks in duration but collectively require less than 18 hours of scheduled class time per week.

Partnerships – An association with another group that results in mutual benefit for the group and Great Plains College.

PENG3 – Power Engineering Third Class

PENG4 – Power Engineering Fourth Class

PN – Practical Nursing

SCN – Saskatchewan Communications Network (currently named eCast LIVE)

Stakeholder – A person or group that has an investment or interest in the operations or impact of Great Plains College

Swift Current Region – Includes Swift Current Campus and Maple Creek Program Centre.

TIOW – Targeted Initiative for Older Worker.

KINDERSLEY CAMPUS

Box 488, 514 Main Street
Kindersley, SK S0L 1S0
Phone: (306) 463-6431
Fax: (306) 463-1161

ROSETOWN PROGRAM CENTRE

Box 610, 1005 Main Street
Rosetown, SK S0L 2V0
Phone: (306) 882-4236

SWIFT CURRENT CAMPUS

Box 5000, 129 2nd Avenue NE
Swift Current, SK S9H 4G3
Phone: (306) 773-1531
Fax: (306) 773-2384

MAPLE CREEK PROGRAM CENTRE

Box 1738, 20 Pacific Avenue
Maple Creek, SK S0N 1N0
Phone: (306) 662-3829

WARMAN CAMPUS

Box 1001, 201 Central Street
Warman, SK S0K 4S0
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BIGGAR PROGRAM CENTRE

Box 700, 701 Dominion Street
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